

## Name of the Department: Loan Accounting Department

Clause No.	Subject	Delegation	Reporting Authority
A	The functions of Loan Accounting department is essentially systems based and is governed by Board approved Appropriation Policy. Besides, the case-specific decisions are implemented based on Competent Authority approval, as conveyed by Credit/ M&R/ Legal/ Corporate Accounts Department. For certain residual matters, the delegation of powers for Loan Accounting Department is placed below:		
A.1	Authorization of signatories for opening of new fixed deposits for approved cases.	GM in-charge	CGM/Vertical Head
A.2	Approval for renewal of fixed deposits in banks for legal cases.	GM in-charge	CGM/Vertical Head
A.3	Signing of BBE certificates/ other certificates pertaining to statement of accounts.	DGM AGM (in the absence of DGM)	GM
A.4	Any other item not covered above.	AGM,DGM,GM (Committee comprising any two officers from above)	CGM/Vertical Head

*S. L. S.*  
22/07/22